



# Chandler Preparatory Academy

A GREAT HEARTS ACADEMY

2020 North Arizona Avenue • Suite G62 • Chandler, Arizona 85225 • 480.855.5410 p • 480.855.7789 f

## 2009 Arizona Tax Credit Form

***“Lower your state tax bill by supporting CPA!”***

***Easy as 1...2...3!***

- 1. Make your check or credit card contribution to Chandler Preparatory Academy.**  
*(The Public School Tax Credit is \$400 for married couples filing jointly and \$200 for individuals.)*
- 2. Mail your contribution along with this completed form by December 31, 2009 to:**  
Chandler Preparatory Academy • 2020 North Arizona Avenue, Suite G62 • Chandler, AZ 85225
- 3. Count on a refund or real reduction in your state tax bill for your full gift amount!**  
*(Chandler Preparatory Academy will issue you a receipt for your 2009 taxes.)*

**Done!** You'll receive a dollar for dollar credit on your state taxes while supporting:

**Sports Teams • Clubs • Extra-curricular Equipment and more! Thank you!**

Last Name: _____	First Name: _____	MI: _____
Address: _____		Email: _____
City: _____	State: _____	Zip: _____
Phone: (____) _____ - _____	Referred by: _____	

I would like to make my contribution of:	<input type="checkbox"/> \$400	<input type="checkbox"/> \$200	<input type="checkbox"/> Other \$ _____
<input type="checkbox"/> Check (Made payable to Chandler Preparatory Academy) Must be postmarked by 12/31/09.			
<input type="checkbox"/> Credit/Debit Card # _____ Exp. Date ____/____ Security Code _____			
<b>You can also donate securely online at <a href="http://www.chandlerprep.org">www.chandlerprep.org</a>.</b>			

Please designate my contribution to:
<input type="checkbox"/> Where needed most (preferred) <input type="checkbox"/> Other: _____

## **Arizona Public School Tax Credit Frequently Asked Questions**

***Q: What is it?***

The Arizona Public School Tax Credit is a unique program that gives Arizona taxpayers the opportunity to contribute to the extracurricular programs at the public school of their choice and receive a dollar for dollar credit on their state taxes.

***Q: How much can I give?***

In 2009, married couples filing jointly can contribute **\$400**. Individual filers can contribute **\$200**.

***Q: How does it work?***

1. Make your tax credit contribution to CPA by 12/31/2009.
2. Chandler Prep sends you a receipt for your donation. Hold on to it.
3. When paying taxes in the Spring of 2010, you compute your state tax liability; deduct the full amount of your donation.
4. The resulting figure is what you actually owe Arizona for 2009.

***Q: What if I owe the state a remaining balance?***

For example: If you have a remaining state tax liability of **\$1,800**, since you donated a \$400 tax credit in 2009, you immediately **reduce that figure to \$1,400**. That's the final amount of state tax you owe.

***Q: What if the state owes me?***

For example: If you are due a refund from the state of **\$200**, since you donated a \$400 tax credit in 2009, you immediately **increase that figure to \$600**. As long as you have a state income tax liability greater than \$400, that's the final amount of your state refund check to you.

***Q: So there is no additional cost to me?***

That's correct. You get your donation back through a dollar for dollar credit off your state tax liability.

***Q: Can my family, friends, and co-workers make a tax credit contribution to Chandler Prep?***

Yes! As long as they pay taxes to the state of Arizona, they can take full advantage of the Tax Credit. There is no need to have a child at the school.

***Q: Can I take advantage of both the public and a private school tax credit in the same year?***

Yes. If you have state tax liability of \$1,400 or more, you can take full advantage of both the public tax credit (up to \$400) and the private tuition tax credit (up to \$1,000).

***Q: Are there any restrictions?***

If you have a very low taxable income (for example, if you are a retiree), you could have a state tax liability of less than \$400. Also, with the other tax credits available (e.g., the private tuition tax credit) you might end up going beyond your tax liability. If in doubt, check with a tax advisor.

***Q: What if its 11:30 p.m. on December 31<sup>st</sup>?***

Simply go to [www.chandlerprep.org](http://www.chandlerprep.org) and make your donation securely online by debit or credit card. Then relax and welcome in the New Year!

***Other questions?*** Contact Jeff Van Brunt with any questions at (480) 980-6055.